

Meeting Discussion Points: Grid Connection Strategy Assessment

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National Brains Inc.

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This document outlines strategic support proposals to drastically reduce grid connection lead time—the single largest bottleneck in your grid-scale battery storage business—and to achieve the imperative goal of commercial operation within 2027.

1. Confirmation of Consultation Background

First, we would like to review the current status of your projects to ensure a shared understanding between both parties.

Project Name	Ref No. / Capacity	Interconnection Point	Technical Constraints (Current Response)	Timeline Response (Current)
[Project 1]	[Ref No. 1] 1,994 kW	[Substation / Line Name]	[Technical Constraints 1]	Approx. 36 mos. post-payment / 48 mos. post-contract
[Project 2]	[Ref No. 2] 1,994 kW	[Substation / Line Name]	[Technical Constraints 2]	Approx. 36 mos. post-payment / 48 mos. post-contract

[Key Confirmation Items]

- Overview of current pipeline, strategic positioning of the shared projects, and total count of filed applications
- Location, capacity, and jurisdiction of General Power Transmission and Distribution Grid Operators for each project
- Details of grid connection responses, currently indicated timelines, and target COD (Commercial Operation Date)
- Status of land acquisition, EPC/Battery/PCS procurement, financing status, and history of discussions with power utilities

2. Client & Project Structure Confirmation

To establish an effective support structure, we will confirm the following operational parameters:

- Official client entity and contracting legal entity for this engagement
- Project operating entities (SPC, developers, etc.) and relationships between key stakeholders
- Roles and responsibilities of respective parties, decision-makers, and approval workflows for contracts/payments

3. Confirmation of Desired Outcomes

We understand that your primary objective is "**evaluating possibilities to optimize and shorten the grid connection timeline.**" In particular, we will confirm:

- Whether achieving COD within 2027 is the absolute top priority / Which specific projects take precedence
- Whether you wish to screen multiple projects to select those with the highest probability of timeline reduction
- Whether scope should extend to utility negotiations and regulatory/policy research

4. Baseline Understanding & Perspective

The current responses indicate timelines of **approx. 48 months after contract application / approx. 36 months after contribution payment**, creating a critical gap against your target operation date.

Grid connection timelines are determined by complex factors (grid constraints, substation/distribution line expansion, construction schedules, queuing, land rights, technical specifications, and application status). Therefore, it is inappropriate to guarantee reductions without structural analysis.

【Core Objective】

Our initial priority is to **structurally analyze the underlying causes of the current timeline responses and identify specific projects that possess genuine potential for optimization.**

5. Phase 1: Strategic Feasibility Assessment

As the initial engagement step, we propose conducting a comprehensive Strategic Feasibility Assessment.

【Key Scope of Work】

- Detailed review of grid connection response documents, pipeline mapping, and lead-time driver analysis
- Identification of technical/regulatory issues and exploration of viable optimization pathways
- Stakeholder mapping and expert reviews where necessary
- Project prioritization and selection of candidates to advance to subsequent execution phases

Execution Period	Approx. 4 weeks upon receipt of required documentation *Response times from external authorities/utilities will be factored separately.
Deliverables (Strategic Assessment Report)	• Project-by-project issue matrix • Priority evaluation • Initial assessment of connection optimization potential • Stakeholder map • Recommended action plan • Go / No-Go decision framework for Phase 2 • Executive summary & briefing for leadership

6. Phase 1 Scope & Commercial Terms

During the meeting, we will finalize the formal scope based on project count, document availability, required expert involvement, assessment depth, deliverables, and schedule.

Phase 1 Professional Fee: JPY [] (Excl. Tax)

7. Roadmap for Phase 2 & Phase 3

Following Phase 1 completion, projects may proceed to the following phases as agreed:

Phase 2: Detailed Assessment & Strategy Design Detailed Analysis: Technical expert reviews, regulatory validation, issue synthesis, and design of external negotiation strategies. Fee: Separately Quoted	Phase 3: Implementation & Stakeholder Engagement Execution Support: Utility negotiation prep, briefing document drafting, meeting coordination/attendance, expert management, follow-ups, and project management. Fee: Separately Quoted
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8. Non-Disclosure Agreement (NDA) & Information Management

Prior to formal commencement, a Non-Disclosure Agreement (NDA) will be executed to establish clear data governance standards.

Confidential information shall include project data, utility response letters, land information, business plans, technical data, and analytical findings. Information may be shared on a need-to-know basis with advisors, legal counsel, and technical experts bound by professional confidentiality obligations.

9. Project Timeline & Next Steps

The anticipated execution roadmap is structured as follows:

Step 1	Initial Consultation & Requirement Alignment
Step 2	Execution of NDA, Formal Proposal, and Fee Quote Submission
Step 3	Contract Execution & Document Receipt → Launch of Phase 1
Step 4 (Wk +4)	Delivery of Strategic Assessment Report & Executive Briefing → Go/No-Go Decision for Phase 2/3

10. Meeting Confirmation Items

In our discussion, we aim to align on the following key points:

- Official contracting entity / Target pipeline & project prioritization
- Phase 1 scope of work / Target duration / Commercial terms & fee
- NDA execution process / Immediate next steps

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